

***EAGLE ROCK COMMUNITY ASSOCIATION, INC.***

**STATEMENTS OF OPERATIONS AND CHANGES IN MEMBERS' EQUITY**

	<b>Year ended December 31, 2023</b>	<b>Year ended December 25, 2022</b>
Revenues:		
Maintenance fees	\$ 9,479,481	\$ 8,432,642
Other income	133,354	209,860
Total revenues	9,612,835	8,642,502
Expenses:		
General maintenance	1,638,982	1,381,733
Road repairs and maintenance	1,608,858	2,153,517
Subsidies	1,091,599	1,102,032
Resort overhead	1,221,552	1,125,908
Golf course maintenance	848,943	870,998
Aquatic center	1,057,707	707,538
Security	653,544	485,419
Depreciation and amortization	412,542	446,448
Activity center	518,057	327,595
Bad debt expense	558,871	220,495
Interest	15,989	18,046
Total expenses	9,626,644	8,839,729
Loss from operations	(13,809)	(197,227)
Other income/(expense):		
Gain on sale of property and equipment	-	10,000
Other expense	(469,142)	-
Total other income	(469,142)	10,000
Net loss	(482,951)	(187,227)
Members' equity, beginning	7,371,936	7,559,163
Members' Equity, ending	\$ 6,888,985	\$ 7,371,936