

EAGLE ROCK COMMUNITY ASSOCIATION, INC.

BALANCE SHEETS

	<u>December 31, 2023</u>	<u>December 25, 2022</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 4,233,503	\$ 5,436,065
Receivables:		
Accounts receivable, net	71,224	291,438
Prepaid Expenses	<u>30,597</u>	<u>12,448</u>
Total Current Assets	<u>4,335,324</u>	<u>5,739,951</u>
 Property and equipment, net	 3,922,883	 4,212,557
 Right-of-use assts from finance leases, net.	 <u>26,225</u>	 <u>-</u>
 Total Assets	 <u><u>\$ 8,284,432</u></u>	 <u><u>\$ 9,952,508</u></u>
 Liabilities and Members' Equity		
Current Liabilities:		
Accounts payable	\$ 161,228	\$ 173,200
Accounts payable, related parties	778,380	1,640,353
Accrued expenses	187,232	495,747
Current portion of long-term debts	118,841	95,440
Current portion of liability from finance leases	<u>7,439</u>	<u>-</u>
Total Current Liabilities	<u>1,253,120</u>	<u>2,404,740</u>
 Notes payable, Long-Term	 125,601	 175,832
Long-term portion of finance leases	<u>16,726</u>	<u>-</u>
Total Liabilities	<u>1,395,447</u>	<u>2,580,572</u>
 Members' equity	 <u>6,888,985</u>	 <u>7,371,936</u>
 Total Liabilities and Members' Equity	 <u><u>\$ 8,284,432</u></u>	 <u><u>\$ 9,952,508</u></u>